

2023-24 Economic Contribution: **Australia**

The WA resources sector makes a substantial contribution to the national economy.



In 2023-24, it accounted for:



56% of Australia's resources exports[#]



52% of Australia's resources investment[#]



51% of Australia's resources employment[#]



57% of Australia's resources employee earnings[#]

Direct spending by the sector supported additional employment and economic activity

\$150b in direct payments to employees, businesses, community organisations and governments *

\$117b in indirect economic activity *



10% of national GDP

111,125 direct full-time jobs *

730,755 indirect full-time jobs *



6% of national employment

The WA resources sector supported



22,141
Local businesses *



2,128
Community organisations *



123
Local Governments *

And is a large contributor to the provision of public goods and services



32% of WA Government's general revenue *[#]



24% of Australia's company tax receipts *[#]

[#] Based on publicly available data from the ABS, WA Department of Energy, Mines, Industry Regulation and Safety, the WA Department of Treasury and the Federal Treasury.
* Based on survey data from 58 CME member companies and independent modelling conducted as part of CME's 2023-24 Economic Contribution Survey.