

# 2023-24 Economic Contribution: **WA Iron Ore**

The WA iron ore sector makes a substantial contribution to the state and national economies.

In 2023-24, it accounted for:



**58%** of WA resources production by value<sup>#</sup>



**99%** of Australia's iron ore production<sup>#</sup>



**45%** of WA onsite minerals employment<sup>#</sup>



**33%** of Australia's resources exports<sup>#</sup>

Direct spending by the WA iron ore sector supported additional employment and economic activity:

**\$76b**

in **direct payments** to employees, businesses, community organisations and governments\*

**\$60b**

in indirect **economic activity**\*



**5%** of national GDP

**60,200**

direct **full-time jobs**\*

**371,000**

indirect **full-time jobs**\*



**3%** of national employment

The sector is also a large contributor to the provision of public goods and services



**22%** of WA Government's general revenue\*<sup>#</sup>



**13%** of Australia's company and fringe benefits taxes\*<sup>#</sup>

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Based on publicly available data from the ABS, WA DEMIRS, WA Treasury and the Federal Treasury.  
Based on data and independent modelling of CME's 2023-24 Economic Contribution Survey of 58 member companies.